

San Juan
**WATER
CONSERVANCY**
DISTRICT



P.O. Box 4632 • Pagosa Springs, Colorado 81157

December 20, 2013

ELECTRONIC SUBMISSION
REPLY CONFIRMATION REQUESTED

Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

RE: San Juan Water Conservancy District 2014 Budget

To Whom It May Concern:

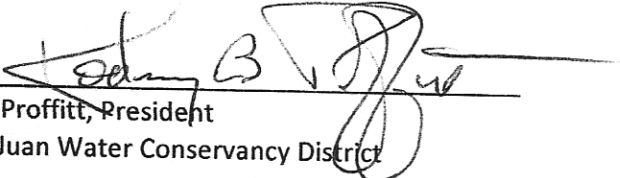
Attached is the 2014 Budget for the San Juan Water Conservancy District of Archuleta County, Colorado, submitted pursuant to Section 29-1-113(1), C.R.S. This budget was adopted on December 9, 2013. If there are any questions on the budget, please contact Carrie Weiss, telephone number 970-398-0015.

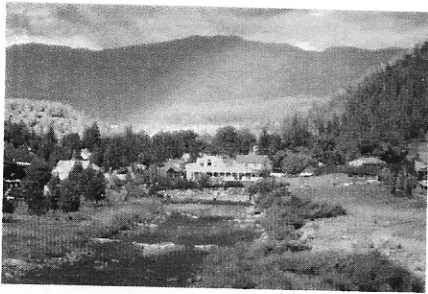
The mill levy certified to the County Commissioners of Archuleta County is 0.316 mills for general property tax and 0.001 mills for abatements for a total of 0.317 mills, except for payment of bonds and interest and contractual obligations approved at elections. Enclosed is a copy of the Certification of Mill Levies sent to the County Commissioners for Archuleta County. Based on an assessed valuation of \$204,128,518 from Archuleta County, the property tax revenue subject to statutory limitation is \$64,505 for general property tax and \$204 for abatements.

An increased levy beyond the property tax revenue limit is not being requested.

I hereby certify that the enclosed are true and accurate copies of the budget and Certification of Mill Levies to the Board of County Commissioners of Archuleta County, Colorado.

Sincerely,

By 
Rod Proffitt, President
San Juan Water Conservancy District



San Juan Water Conservancy District

46 Eaton Drive, Suite #5; P.O. Box 4632

Pagosa Springs, CO 81147

December 20, 2013

To Whom It May Concern:

From: Rodney B. Proffitt
San Juan Water Conservancy District

Re: 2014 Budget

The San Juan Water Conservancy District (“the District”) budget for 2014 was considered by the board of directors December 9, 2013, and passed without objection. The budget complies with all terms of Amendment One – there was no increase in the mill levy requested. This year, the District is providing more funding and resources to move the Dry Gulch water storage facility project forward, and has put more money into training and education for members of the board of directors because so many are new to the board and because Colorado is instituting so many new water programs like the statewide State Water Plan.

Although the local economy continues to struggle, there are signs of improved conditions. Revised population projections for the next twenty (20) years from the State of Colorado show significant growth for Archuleta County so the need to plan now for a long term future water supply is prudent. The District recognizes it takes decades to bring water projects online, and State water planning efforts are already underway for 2030.

The District uses the modified accrual basis of accounting to prepare the budget, and for the second year the board of directors has resolved the audit will go forward under an exemption provided by law as a means to mitigate the costs, while still being in compliance with all State and federal requirements.

RESOLUTION OF THE SAN JUAN WATER CONSERVANCY DISTRICT
TO ADOPT BUDGET

WHEREAS, the Board of Directors of the San Juan Water Conservancy District has appointed a budget committee to prepare and submit a proposed 2014 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted the proposed budget to this Board on or before October 15, 2013, for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with law, the budget was open for inspection by the public at a designated place and a public hearing was held on November 11, 2013, and interested electors were given the opportunity to file or register any objections to the budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and expenditure exemptions, including, but not limited to, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District: and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the San Juan Water Conservancy District:

1. That estimated expenditures for each funds are as follows:

General Fund:	\$ 113,200
Debt Service Fund:	\$ 0

2. That estimated revenues are as follows:

General Fund:

From unappropriated surpluses	\$ 283,095
From sources other than general property tax	\$ 34,424
From the general property tax levy	\$ 64,505
TOTAL	\$ 382,024

3. That reserves have been or are hereby established for each appropriate fund or combined as a single reserve fund as set forth in the budget in order to preserve the spending exemption for reserves under TABOR, and all such reserves shall be transferred or expended within any fund as set forth in the budget.

4. That the budget, as submitted, amended and herein summarized by fund, including, but not limited to, any temporary property tax credit and mill levy rate reduction, be, and the same hereby is, approved and adopted as the budget of the San Juan Water Conservancy District for the 2014 fiscal year.

5. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

TO SET MILL LEVIES

WHEREAS, the amount of money necessary to balance the budget for general operating expenses is \$64,505; and

WHEREAS, the amount of money necessary to balance the budget for abatements is \$204; and

WHEREAS, the amount of money necessary to balance the budget for debt services expenses is \$0; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the San Juan Water Conservancy District:

1. That for the purposes of meeting all general operating expenses of the District during the 2014 budget year, there is hereby levied a property tax of 0.316 mills upon each dollar of the total valuation for assessment of all taxable property within the District, to raise \$64,505 in revenue.

2. That for the purpose of meeting all debt service expenses of the District during the 2014 budget year, there is hereby levied a property tax of -0- mills upon each dollar of the total valuation for assessment of all taxable property within the District, to raise \$-0-.

3. That for abatement purposes, there is hereby levied a tax of 0.001 mills upon each dollar of the total valuation for assessment of all taxable property within the District raise \$204 in revenue.

4. That the Treasurer and/or President of the District is hereby authorized and directed to immediately certify to the County Commissioners of Archuleta County, Colorado, the mill levies for the District as hereinabove determined and set.

TO APPROPRIATE SUMS OF MONEY

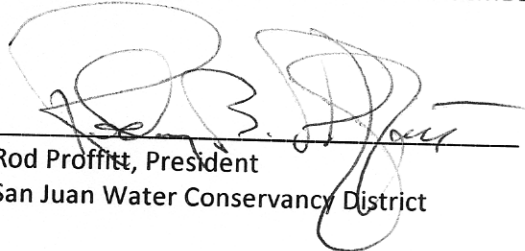
WHEREAS, the Board of Directors of the District has made provision in the budget for revenue in an amount equal to the total proposed expenditures as set forth therein; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the San Juan Water Conservancy District that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated in the budget:

General Fund: \$113,200

ADOPTED THIS 9TH DAY OF DECEMBER, 2013.



Rod Proffitt, President
San Juan Water Conservancy District

San Juan Water Conservancy District

	ACTUAL 2012	BUDGET 2013	PRO FORMA 2013	BUDGET 2014
Beginning Balance	245,646	277,916	283,420	283,095
1003370 Impact Fee Revenue	2,008	2,066	2,066	2,500
1003380 Grants	0	25,000	0	25,000
1003381 General Property Taxes	70,940	70,310	68,500	64,505
1003382 Specific Ownership	5,252	5,500	5,000	5,000
1003383 Current Tax Interest	307	500	250	500
1003384 Delinquent Tax Interest	106	350	50	300
1003385 Delinquent Tax	636	600	410	600
1003386 Abatements	0	667	667	204
1003387 Other Interest Income	248	300	317	320
TOTAL REVENUES	325,143	383,209	360,680	382,024
1031003 Dry Gulch	10,828	40,000	30,000	40,000
1031004 Dry Gulch - Water Rights	0	100	1,000	1,000
1031005 Dry Gulch - Land	0	0	0	0
1031006 Dry Gulch - Legal	0	0	0	5,000
1031007 Dry Gulch - Settlement	0	0	0	10,000
1041221 Ditches & Streams	910	1,000	910	1,800
1041223 Cloud Seeding	1,875	1,875	1,000	0
1090020 Audit Expense	2,500	2,200	2,150	2,400
1900080 Board Expense	1,643	1,500	2,200	1,500
1090110 Insurance/Bonds	2,135	2,078	2,078	2,300
1090130 Legal	1,166	5,000	2,500	5,000
1090160 Office Supplies	198	400	400	400
1090161 Office Lease	3,950	4,200	4,200	4,200
1090162 Legal - Water Rights	4,556	5,000	8,000	5,000
1090190 Publications/Website	383	13,000	1,745	12,000
1090231 Administrative Services	3,267	5,000	7,000	7,000
1090232 Telephone/Internet	441	600	1,185	1,100
1090410 Dues	707	500	717	800
1090439 Training	329	800	2,800	2,500
1090440 Travel	2,701	3,000	6,000	7,500
1090441 Contributions/Sponsorships	500	0	0	0
1090442 Water Information Program	1,500	1,500	1,500	1,500
1090444 Other Professional Services	0	0	0	0
1090460 Treasurer's Fees	2,134	2,200	2,200	2,200
TOTAL EXPENDITURES	41,723	89,953	77,585	113,200
ENDING BALANCE	283,420	293,256	283,095	268,824