

San Juan
**WATER
CONSERVANCY**
DISTRICT

P.O. Box 4632 . Pagosa Springs, Colorado 81157

CERTIFICATION OF BUDGET

TO: THE DIVISION OF LOCAL GOVERNMENT

This is to certify that the budget, attached hereto, is a true and accurate copy of the budget for the San Juan Water Conservancy District, for the budget year ending December 31, 2011, as adopted on this 13th day of December, 2010.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the San Juan Water Conservancy District in Archuleta County, Colorado, this 13th day of December, 2010.



President

(S E A L)

San Juan
**WATER
CONSERVANCY
DISTRICT**

P.O. Box 4632 . Pagosa Springs, Colorado 81157

December 15, 2010

ELECTRONIC SUBMISSION
REPLY CONFIRMATION REQUESTED

Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Re: San Juan Water Conservancy District

To Whom it May Concern:

Attached is the 2011 budget for the San Juan Water Conservancy District of Archuleta County, Colorado, submitted pursuant to Section 29-1-113(1), C.R.S. This budget was adopted on December 13, 2010. If there are any questions on the budget, please contact Shellie Peterson, telephone number 970-731-2691.


The mill levy certified to the County Commissioners of Archuleta County is 0.316 mills, except for payment of bonds and interest and contractual obligations approved at elections. Enclosed is a copy of the Certification of Mill Levies sent to the County Commissioners for Archuleta County. Based on an assessed valuation of \$323,629,024 from Archuleta County, the property tax revenue subject to statutory limitation is \$102,267.

An increased levy beyond the property tax revenue limit is not being requested.

I hereby certify that the enclosed are true and accurate copies of the budget and Certification of Mill Levies to the Board of County Commissioners of Archuleta County, Colorado.

Sincerely,

SAN JUAN WATER CONSERVANCY DISTRICT

By 
President

Enclosures

San Juan
**WATER
CONSERVANCY
DISTRICT**

P.O. Box 4632 . Pagosa Springs, Colorado 81157

BUDGET MESSAGE FOR 2011

New housing starts for 2010 were very disappointing, as was commercial construction. In the area of previously owned homes, sales were modest. It is estimated that there are 600 single family homes for sale at years end. There are indicators that suggest that 2011 will see modest improvement in the construction industry. Previous depressions in the construction industry for Archuleta County have lasted about three to four years.

The long term goals for the San Juan Water Conservancy District center around providing adequate water storage and promoting water conservation. To that end, as it relates to water storage, the District in concert with the Pagosa Area Water and Sanitation District has purchased land for the construction of a water storage dam. Actual construction of the dam will depend on future demand for water. Continually stressing to the public that water conservation is foremost in delaying the construction of a new reservoir.

Participation in the restoration of the Lower Blanco River was completed during 2010. This was a project that spanned some twenty five plus years to complete.

The San Juan Water Conservancy District budget for 2011 was prepared to comply with all terms of Amendment One, and no increase in the mill levy is expected. With the reassessment of all properties during 2011, it is expected that the total value for the District will decrease drastically as a result of the economic recession.

Accrual basis of accounting was used to prepare the budget.

SAN JUAN WATER CONSERVANCY DISTRICT PROPOSED 2011 BUDGET

GENERAL FUND					
	REVENUE	ACTUAL 2009	ADOPTED 2010	ANTICIPATED 2010	PROPOSED 2011
1003370	IMPACT FEE REVENUE	2,473	500	3,600	2,660
1003380	EPA 319 GRANT/SB179 GRANT/SWCD	0	50,000	0	25,000
1003381	MILL LEVY	89,807	102,648	102,648	102,267
1003382	SPECIFIC OWNERSHIP TAX	7,449	7,500	5,800	6,172
03383/84/85	DELINQUENT TAX/INTEREST	2,087	2,700	1,360	1,360
1003387	INTEREST EARNED	2,710	6,000	3,650	3,820
1003388	OTHER SOURCES (USFS)	0	0	0	0
1003399	TRSF FROM RESERVE FUND	0	0	0	0
	TOTAL	104,526	169,348	117,058	141,279
	EXPENSES				
1031003	DRY GULCH	61,218	137,050	83,681	45,110
1031004	DRY GULCH - WATER RIGHTS	25,555	25,000	18,000	8,000
1031005	DRY GULCH - LAND	0	0	0	0
1041221	DITCHES AND STREAMS	77	500	500	1,000
1041223	CLOUD SEEDING	2,400	2,500	2,500	6,400
1041224	SNO-TEL SITE	2,500	0	0	0
1090020	AUDIT EXPENSE	8,211	8,300	8,110	8,200
1090080	BOARD EXPENSES	3,434	3,500	2,600	2,600
1090110	INSURANCE & BONDS	2,058	2,100	2,100	2,100
1090130	LEGAL EXPENSES	6,656	7,500	9,500	7,000
1090160	OFFICE SUPPLIES	1,717	1,700	1,700	1,700
1090162	LEGAL - WATER RIGHTS	12,163	8,000	4,000	5,000
1090180	OUTSIDE SERVICES	1,413	0	0	0
1090190	PUBLICATIONS/WEBSITE	10,508	10,500	500	5,000
1090221	LOWER BLANCO RESTORATION	20,000	5,000	5,000	0
1090231	ADMINISTRATIVE EXPENSES	4,958	6,000	5,000	5,000
1090410	DUES & SUBSCRIPTIONS	866	900	600	600
1090440	TRAVEL EXPENSES	961	900	700	700
1090441	CONTRIBUTIONS	0	500	0	0
1090442	WIP/PUBLIC RELATIONS/EDUCATION	1,500	2,500	2,500	1,500
1098060	TREASURER'S FEES	2,744	3,100	3,300	3,100
	TOTAL	168,940	225,550	150,291	103,010
	BUDGETARY FUND BALANCE BEGINNING	306,351	220,279	241,938	208,705
	BUDGETARY FUND BALANCE END OF YEAR	241,938	164,077	208,705	246,974

RESOLUTION OF THE SAN JUAN WATER CONSERVANCY DISTRICT

TO ADOPT BUDGET

WHEREAS, the Board of Directors of the San Juan Water Conservancy District has appointed a budget committee to prepare and submit a proposed 2011 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted the proposed budget to this Board on or before October 15, 2010 for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with law, the budget was open for inspection by the public at a designated place, and a public hearing was held on November 8, 2010, and interested electors were given the opportunity to file or register any objections to the budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the San Juan Water Conservancy District:

1. That estimated expenditures for each fund are as follows:

General Fund:	\$ 103,010
Debt Service Fund:	\$ -0-

2. That estimated revenues are as follows:

General Fund:	
From unappropriated surpluses	\$ 208,705
From sources other than general property tax	\$ 39,012
From the general property tax levy	\$ 102,267
TOTAL	\$ 349,984

3. That reserves have been or are hereby established for each appropriate fund or combined as a single reserve fund as set forth in the budget in order to preserve the spending exemption for reserves under TABOR, and all such reserves shall be transferred or expended within any fund as set forth in the budget.

4. That the budget, as submitted, amended and herein summarized by fund, including, but not limited to, any temporary property tax credit and mill levy rate reduction, be, and the same hereby is, approved and adopted as the budget of the San Juan Water Conservancy District for the 2011 fiscal year.

5. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

TO SET MILL LEVIES

WHEREAS, the amount of money necessary to balance the budget for general operating expenses is \$102,267; and

WHEREAS, the amount of money necessary to balance the budget for debt service expenses is \$ -0-; and

WHEREAS, the 2010 valuation for assessment for the District, as certified by the Archuleta County Assessor, is \$323,629,024.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the San Juan Water Conservancy District:

1. That for the purposes of meeting all general operating expenses of the District during the 2011 budget year, there is hereby levied a property tax of 0.316 mills upon each dollar of the total valuation for assessment of all taxable property within the District, to raise \$102,267 in revenue.

2. That for the purpose of meeting all debt service expenses of the District during the 2010 budget year, there is hereby levied a property tax of -0- mills upon each dollar of the total valuation for assessment of all taxable property within the District, to raise \$-0-.

3. That the Treasurer and/or President of the District is hereby authorized and directed to immediately certify to the County Commissioners of Archuleta County, Colorado, the mill levies for the District as hereinabove determined and set.

TO APPROPRIATE SUMS OF MONEY

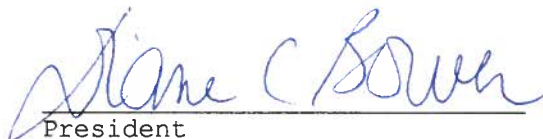
WHEREAS, the Board of Directors of the District has made provision in the budget for revenues in an amount equal to the total proposed expenditures as set forth therein; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the San Juan Water Conservancy District that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated in the budget:

General Fund:	\$ 103,010
Debt Service Fund:	\$ -0-

Adopted this 13th day of December, 2010.



President

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Archuleta County, Colorado.

On behalf of the San Juan Water Conservancy District,
(taxing entity)^A

the Board of Directors
(governing body)^B

of the San Juan Water Conservancy District
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 323,629,024 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 323,629,024 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: December 15, 2010 for budget/fiscal year 2011.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>0.316</u> mills	\$ <u>102,267</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	0.316 mills	\$ 102,267
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	0.316 mills	\$ 102,267

Contact person: (print) Shellie Peterson Daytime phone: (970) 731-2691

Signed: Diane Bower Title: President - Board of Directors

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).



Office of the
ARCHULETA COUNTY ASSESSOR
Keren L. Prior

December 8, 2010

San Juan Conservancy
PO Box 4632
Pagosa Springs, Co 81147

Re: 2010 Certification of Valuations

Please find enclosed the final certification of values for Archuleta County due by December 10, 2010

This final certification of values, reflects any changes that have occurred between August and December and is intended to re-certify values to the taxing entities by December 10, 2010, C.R.S. 39-1-111 (5).

You must certify your levy to the Archuleta Board of Commissioners no later than December 15, 2010, C.R.S. 39-5-128 (1) & C.R.S. 22-40-102 (1) & (2).

Should you have any questions, please feel free to contact this office at 970-264-8310.

Sincerely,

Keren L. Prior
Archuleta County Assessor

CERTIFICATION OF VALUES

Name of Jurisdiction: **SAN JUAN WATER CONSERVANCY**

New District:

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

In accordance with 39-5-121(2)(a) and 39-5-128(1), C.R.S. The total Assessed Valuations for taxable year 2010
In Archuleta County, CO On 12/03/2010 Are:

Previous Year's Net Total Assessed Valuation:		\$324,836,502
Current Year's Gross Total Assessed Valuation:	<i>down 1207,478</i>	\$323,629,024
(-) Less TIF district Increment, if any:		\$0
Current Year's Net Total Assessed Valuation:		\$323,629,024
New Construction*:		\$3,049,870
Increased Production of Producing Mines**:		\$0
ANNEXATIONS/INCLUSIONS:		\$0
Previously Exempt Federal Property**:		\$0
New Primary Oil or Gas production from any Oil and Gas leasehold or land (29-1-301(1)(b) C.R.S.)***:		\$0
Taxes collected last year on omitted property as of August 1 (29-1-301(1)(a) C.R.S.):		\$85.72
Taxes Abated or Refunded as of August 1 (39-10-114(1)(a)(I)(B) C.R.S.):		\$464.69

This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution

* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.

** Jurisdiction must submit a certification to the Division of Local Government in order for a value to be accrued (DLG52 & 52A)

*** Jurisdiction must submit an application to the Division of Local Government in order for a value to be accrued. (DLG 52B)

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

In accordance with the Art. X, Sec. 20, Colorado Constitution and 39-5-121(2)(b), C.R.S. The Actual Valuations for the taxable year 2010
In Archuleta County, CO On 12/03/2010 Are:

Current Year's Total Actual Value of All Real Property*:		\$2,443,397,544
ADDITIONS TO TAXABLE REAL PROPERTY: Construction of taxable real property Improvements**:		\$29,654,464
ANNEXATIONS/INCLUSIONS:		\$0
Increased Mining Production***:		\$0
Previously exempt property:		\$0
Oil or Gas production from a new well:		\$0
Taxable real property omitted from the previous year's tax warrant. (Only the most current year value can be reported):		\$3,073,415
DELETIONS FROM TAXABLE REAL PROPERTY IMPROVEMENTS: Destruction of taxable property Improvements.		\$531,674
Disconnections/Exclusions:		\$0
Previously Taxable Property:		\$484,010

* This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

** Construction is defined as newly constructed taxable real property structures.

*** Includes production from a new mine and increase in production of a producing mine.

NOTE: All levies must be certified to the Board of County Commissioners no later than December 15, 2010